

## NSW COVID-19 Financial Support

Welcome to our newsletter summarising current assistance available following the latest round of COVID-19 lockdowns. The information is general in nature and advice should be sought for your own personal circumstances.

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### WE ARE IN THE BUSY TAX SEASON

Apologies in advance if I am more difficult to get hold of over the busy season! Please send me an email or leave a detailed message so I can respond to you as soon as I am able.

### BOOKING TAX APPOINTMENTS

If you'd like to make an appointment for your tax, get in touch with me now at [diana@lizardfinancial.com.au](mailto:diana@lizardfinancial.com.au). Alternately you can book a time via my [Calendly link](#). There's plenty of daytime appointments available while you're in lockdown!

### BAS REMINDER

BAS is due 25 August 2021 for monthly and quarterly remitters.

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## Businesses

Once all the information is released, we will be proactively doing specific calculations for our clients, but until then (to get an idea of your own eligibility), here is how to

**check your turnover** and see if there is a reduction between the period totals - add up all invoices from each of the relevant periods and compare. You can choose any fortnight period in 26 June 2021 to 17 July 2021, and compare to the same fortnight in 2019.

### **LOCKDOWN RECOVERY - SMALL BUSINESS**

Are you a NSW business owner with annual turnover between \$75,000-\$50M? If you can demonstrate >30% reduction in turnover during lockdown, you may qualify for a cash boost of \$7,500 (for 30-50% reduction in turnover), \$10,500 (for 50-70% reduction in turnover), or \$15,000 (for >70% reduction in turnover). For grant guidelines, head [here](#), and to apply, head [here](#). Applications will be open from 19 July until 13 September. My tax agent number is 73324000. If you need an accountant's letter, let us know.

### **LOCKDOWN RECOVERY - SMALL BUSINESS**

Are you a NSW business owner with annual turnover between \$75,000-\$50M? If you can demonstrate >30% reduction in turnover during lockdown, you may qualify for fortnightly JobSaver payments of 40% of weekly payroll, with a minimum payment of \$1,500 and maximum of \$4,000 for employing business, or a maximum of \$1,000 for non-employing business. Register your interest with ServiceNSW [here](#). Applications open late July.

### **LOCKDOWN RECOVERY - MICRO BUSINESS**

Are you a NSW business owner with annual turnover between \$30K-\$75K? If you can demonstrate a 30% reduction in turnover during lockdown, and the business is your primary source of income, you may qualify for a \$1,500 fortnightly grant. Register your interest with ServiceNSW [here](#). Applications open late July.

### **PAYROLL TAX DEFERRALS/WAIVERS**

All businesses that pay NSW payroll tax can opt in to receive a payroll tax deferral for this quarter (with interest free payment plans available up to 12 months). Payroll tax for this quarter can be waived if you have a payroll between \$1.2M-\$10M and can demonstrate a 30% reduction in turnover. For more information, head [here](#).

### **SMALL BUSINESS FEES AND CHARGES REBATE**

To help businesses recover following the effect of COVID-19, the NSW Government is offering small businesses the ability to apply for funding up to \$1,500. Grant funds can be used to rebate eligible NSW and local government fees and charges e.g. council rates, licences

including tradesperson/liquor/food authority, but not fines or penalties. For the full eligibility criteria, and to apply, head [here](#). Multiple claims can be lodged up to the \$1,500 cap, and applications are open until 30 June 2022.

### **BUSINESS ENERGY ADVICE PROGRAM**

Business Australia is helping small businesses (between 6-20 employees, or in a drought-affected business with 0-5 employees) by consulting with and tailoring free information and advice for your business to help you save money, reduce energy demands, and create a better energy future for your region. To find out more and access this free service, head [here](#).

## **Individuals**

### **CENTRELINK COVID-19 DISASTER PAYMENTS**

Have you been stood down from work? There are COVID-19 Disaster Payments of \$500-600/week available if you've lost >20hrs work, and \$375/week if you've lost 8-20hrs work due to stay-at-home orders. This is available to people who live, work in, or visited Sydney lockdown areas. The deadline for first claim period (1 July-7 July) closes on Wed 28 July. For more info and to claim, head [here](#).

### **STRUGGLING TO PAY YOUR RESIDENTIAL RENT? OR ARE YOU A RESIDENTIAL LANDLORD?**

Landlords may be entitled to \$1,500 grants or 2021 land tax concessions if they pass on at least that much in rent reductions to their tenants between now and 31 Dec 2021. Tenants must have lost 25% or more of their take home income (including any government assistance payments received). For more information, head [here](#).

Service NSW have also published a series of resources for tenants struggling to pay rent [here](#).

### **DINE & DISCOVER VOUCHERS 4x\$25**

Dine and Discover voucher use has been extended to 31 August 2021, with Dine vouchers now available to be used for takeaway meals (though not through third party platforms or online orders). For more information and to register, head [here](#).

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# Contact Us

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