



We hope you'll be enjoying your Christmas and New Year down time as much as we intend to, though of course if you have a genuinely urgent issue during the festive period, please email diana@lizardfinancial.com.au and we will attend to you as soon as possible.

The following may be of interest if you have a company:



ABRS
Australian Business
Registry Services

NEW - Director IDs

As part of verifying identity with Australian Business Registry Services (ABRS), individuals who are directors of a company, corporate trustee, and other organisations, or who intend to become directors, will **need to apply** for a unique 15-digit identifier known as a director ID. This additional layer of verification will help to prevent the use of false or fraudulent identities, make it easier for external administrators and regulators to trace directors' relationships with companies over time, and identify and eliminate director involvement in unlawful activity, such as illegal phoenix activity.

See [further information here](#) on who needs a director ID and when it needs to be done. It's free to apply.

You can apply now (no one else can do it for you). You will keep this director ID forever.

The fastest way is via the myGovID app. If you already have myGovID set up, applying for a director ID takes less than 5 minutes - we checked!

STEPS:

1. Have the [information needed to verify your identity](#) handy
2. If you haven't already got the myGovID app, see [here](#) for how to set it up. Note: myGovID is different to a myGov account.
3. [Open this link](#) to log in and start your director ID application
4. Accept or enter the code from myGovID
5. Confirm your name, date of birth, address, previous names, and that you are or intend to become a director
6. Complete the two forms of identity information
7. Send us a copy of your director ID printout

If you're not able to set up myGovID with Standard or Strong identity strength, you can also apply by phoning ABRS on 13 6250 (or +61 2 6216 3440 from overseas) with your tax file number (TFN) and [information needed to verify your identity](#), OR via [a paper application](#) mailed back with the appropriate [certified identity documents](#) (though this is the slowest option).



STP Phase 2

Single Touch Payroll (STP) Phase 2 commences on 1 January 2022, and will affect all employers. You now need to nominate the employment basis, income type, and home country for each employee, and each payroll category/item needs to be reclassified using the expanded options.

We have started updating our clients' accounting software in preparation for the change, and this should be completed over the holidays by 31 December 2021.

We will email you to confirm when it is complete to give you an opportunity to double-check all the new classifications.

If you have any questions about this please let us know.

Have you ever wanted to access MYOB while on holidays?

AccountRight has been accessible via a web browser for the last few updates, making it easier than ever to manage your business on the go. AccountRight 2021-8 will be released shortly, bringing with it the ability to re-download a bank file (in the web browser version), updates in preparation for STP Phase 2, and further general performance improvements.

Let us know if you need assistance downloading the latest version (if you use the PC Edition it should automatically update), and try out the online functionality [here at app.myob.com/](https://app.myob.com/) or via the 'open in a web browser' button in your AccountRight desktop file.

MYOB Capture App

MYOB have improved the Capture app, and it is included FREE with your MYOB Essentials or AccountRight subscription, to keep track of your receipts. Cut down your data entry (the app scans the receipt and pre-populates the bill in MYOB and can suggest a match in your bankfeeds), keep track of your deductions in a centralised and organised location, and give a clearer picture of how much you're spending. For more information and to download the app, click [here](#) now!



**Managing employee
time shouldn't
take up yours.**

Use MYOB Team for fast, simple
and powerful time management.



MYOB Team App

Now available in MYOB AccountRight and MYOB Essentials, MYOB Team cleverly feeds all approved employee hours into MYOB software to streamline the processing of payroll. Great for employees, as they can clock on and off, submit timesheets and view their rosters on the go, all with the tap of a finger. And great for you, as it reduces administrative overhead, freeing up your time. Find out more [here](#), and download the app for FREE in the App Store or Google Play.



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